

México City, July 10, 2017 - Consortio ARA, S.A.B. de C.V. ("ARA" - BMV: ARA*) announced the appointment of Alicia Enriquez Pimentel as the new Chief Financial Officer, stepping in for J. Sacramento Soto Solis, who is retiring from the company after more than 27 years of collaboration to pursue new personal projects.

Alicia joined Consortio ARA in 2002. In her first seven years with the company she worked in the Administration and Finance area, where she participated in the Secondary Public Offering and in the process of obtaining credit ratings, and was responsible for implementing a change in the accounting policy for revenue recognition. In 2009 she joined the Investor Relations area and in 2014 was named Director of that area, a title she will continue to hold. She has an undergraduate degree in Accountancy from the Universidad Nacional Autónoma de México (UNAM) and a Master's Degree in Business Administration from the Instituto Tecnológico de Estudios Superiores de Monterrey (ITESM). At the start of her career she worked for five years with the firm Deloitte.

Germán Ahumada Russek, Chairman of the Board of Directors of Consortio ARA, remarked: "We are grateful to Sacramento for his work all these years, which has contributed to our financial solidity, a strength I am sure we will maintain with Alicia's track record and experience."

About Consortio ARA

Consortio ARA designs, promotes, builds and sells housing projects in the Affordable Entry-Level, Middle-Income and Residential segments, as well as the construction and leasing of shopping centers, in Mexico. It has more than 40 years of experience during which it has sold 335,000 homes that are today inhabited by approximately 1.34 million Mexicans. It has a presence in 16 states and 46 operating developments. Since 1996, when ARA first went public on the Mexican Stock Exchange, it has been characterized by a diversified product offering and a long-term vision, with a solid financial structure, liquidity and a moderate level of debt.

Investor Relations

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